

Budget Committee meeting Jan 5, 2023 - town capital

It was noted at the beginning of the meeting that Julie Kelbert would serve on the Superintendent search committee representing the budget committee.

This meeting focused on town capital projects. It was initially presented by Wendy Anderson and Kathryn Legasse. Following are some of the larger projects.

\$5.0M Public sewer extension on Route 1 north of Spur Road – this will run sewer line on the east side of Route 1 from Donica Road to Old Post Road. **Total cost of the project is \$11.5M** so anticipated funding is:

\$5.0M town bond

\$1.5M Grant from fed govt “earmark”

\$2.5M Sewer Dept bond supported by future revenue from properties that connect to the sewer line

\$2.5M Economic Development Administration (EDA) loan.

Property owners along the new sewer route will have to pay a \$12k to \$15k hookup fee regardless whether they choose to connect to the sewer.

\$1.2M Overlay paving and sidewalk construction. This has been about \$1.0m/year but increasing for FY24 due to increased cost of diesel etc.

\$1.2M Seawall reconstruction – hoping to finish section 3 by spring. Up next: section 4 Long Sands/surf club, section 5 north of bathhouse to Cutty Sark. Still working on FEMA reimbursement. If it’s successful the funding is 75% fed, 15% state, leaving 10% to the town.

\$355k - replace 2011 plow truck.

\$340k - VES upper playground

\$340k - YHS remodel Home Ec classroom

\$300k - YMS Gym windows

\$290k - new street sweeper

\$260k – Nubble Rd reconstruction with sidewalks & drainage

\$250k – schoolwide safety and security upgrades

And another \$2.6M in projects under \$250k, long list.

= \$11.8 total

Funding sources:

\$9,565k - bonded

\$403k - town operating budget

\$1,053k - town fund balance

\$592k – school fund balance

\$108k – interprse funds

\$100k – building & land fund

<https://www.yorkmaine.org/DocumentCenter/View/8773/FY24-Proposed-Budget>