

Budget Committee meeting Jan 4, 2023

This was the first public meeting of the FY24 budget season. It was focused on the school capital budget, so presented by Lou Goscinski and Zak Harding.

Total capital budget is \$1,732. Of this, \$1,220 is to be bonded and \$512k from fund balance.

Here's a summary of the fund balance:

Starting	\$4,042k
Keep 5% of FY23 budget	(\$1,934k) calculated as 5% of FY23 budget \$38.7M
Use for capital spending	<u>(\$512k)</u> see below
End balance	\$1,596k

Capital projects:

\$60k decks – fund bal

\$45k CRES loading dock & railings – bonded

\$340k family and consumer science room renovation – bonded

\$300k YMS replace gym windows – bonded. Zak noted that the estimated cost has gone up from \$230k to \$300k, but didn't say what time period.

\$250k safety and security – fund bal. This is a swag, they are updating the Emergency Operations Plan and working with a consultant, TRC.

\$52k vehicle to replace a 2012 SUV

\$40k VES fences, walls, steps – bonded

\$150k VES LED lighting. 9.4 year payback - Fund bal

\$155k VES paving – bonded

\$340k VES upper playground. Will do a Request for Proposal. Estimated 20 year life. - bonded

It was also noted that there will be a member of the budget committee assigned to the school superintendent search committee.

The entire school budget files are located here:

https://drive.google.com/drive/folders/1TnOro_OPSe6LrW38aQ1EkVTvTq18GmQW